

FISCAL IMPACT STATEMENT ON BILL NO. **H.4372,as Amended**

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TO:	The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	February 5, 2008	SBD:	2008071

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AUTHOR:	Representative J.R. Smith	PRIMARY CODE CITE:	59-53-1610
SUBJECT:	Aiken Technical College Enterprise Campus Authority Act		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This Bill would amend the Code of Laws so as to provide the State Board for Technical and Comprehensive Education approval authority for technical colleges to create a College Enterprise Campus Authority.

**EXPLANATION OF IMPACT:**

This Bill would have no fiscal impact on the General Fund of the State or on Federal and/or Other funds. Expenses of the Authority, including per diem, would be paid from revenue of the Authority and would not be a part of the State budget. In addition, Section 59-53-1140 states that bonds, notes, or other obligations or indebtedness of the Authority do not constitute a debt of pledge of the faith and credit of the State. They also do not constitute an indebtedness of the State within meaning of any state constitutional or statutory limitation.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget